



2013

Earnings Release

2014.02.14

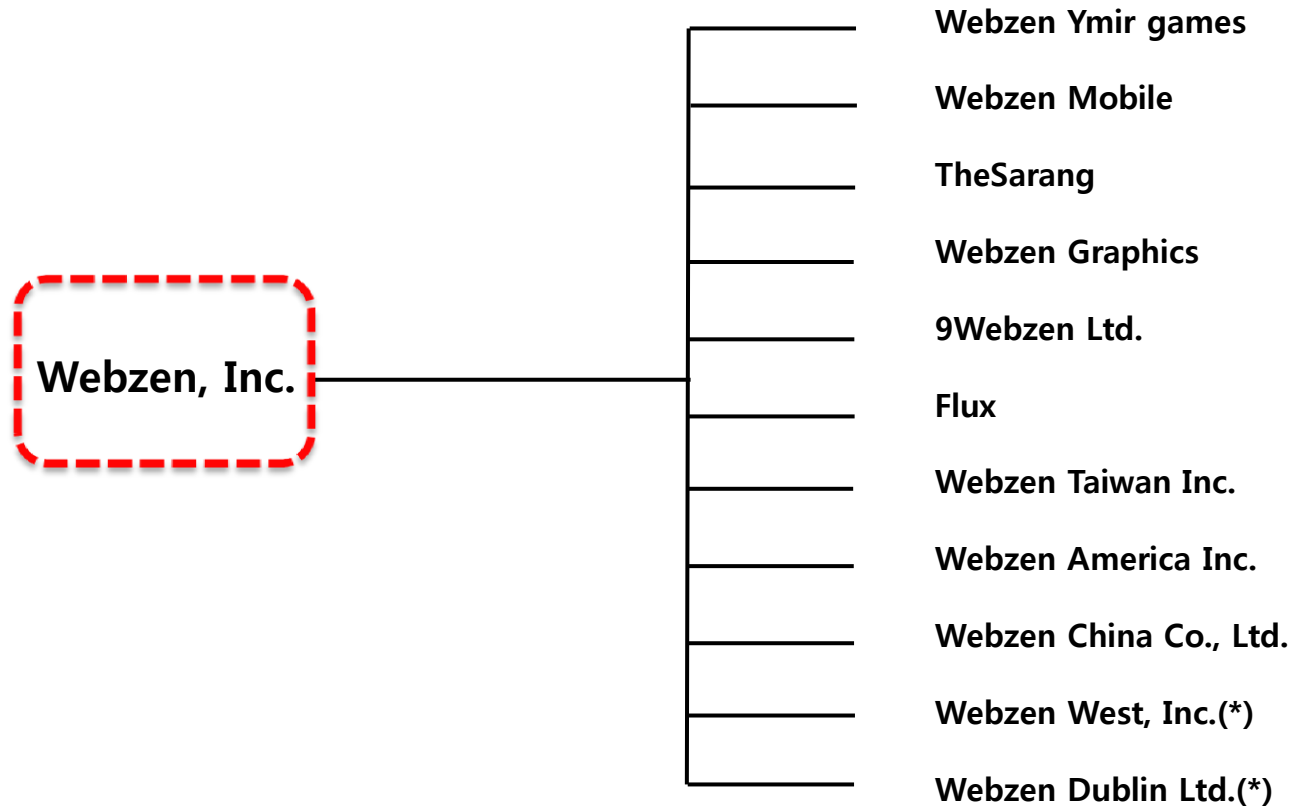
Webzen

Consolidated corporations

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K-IFRS introduced since 1Q11, the followings are the subsidiaries of Webzen



(*) Webzen West, Inc. has been acquired by Webzen Inc. since February 15,2013
Webzen Dublin Ltd. is wholly owned by Webzen West, Inc.

Summary of financial Results

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[Consolidated Results]

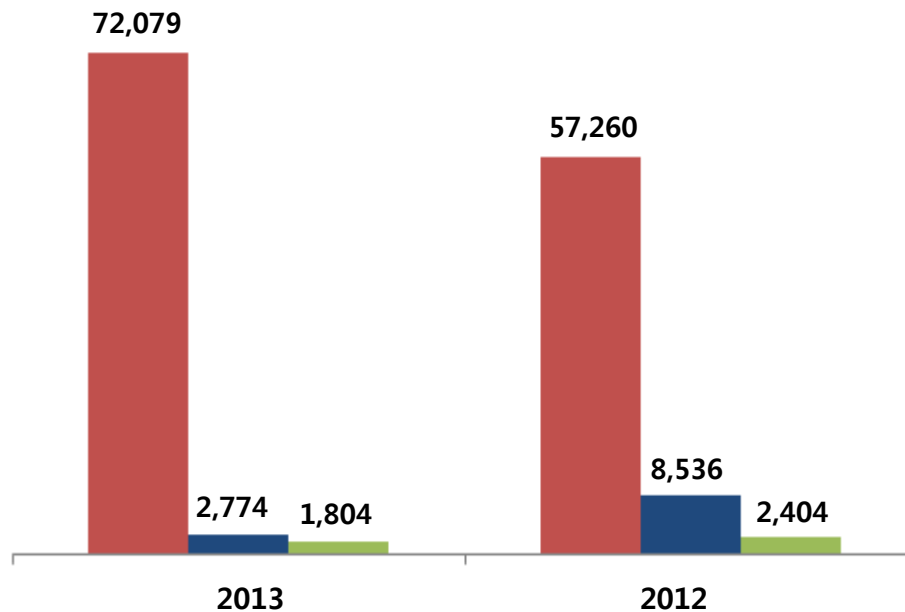
(Unit : KRW million)

	2013	2012	YoY
Revenue	72,079	57,260	26%
Revenues on Online-game Service	72,009	56,675	27%
Other revenues	70	585	-88%
Total Operating Expenses	69,305	48,724	42%
Operating Profit (Loss)	2,774	8,536	-67%
Profit (Loss) before tax	4,784	5,618	-15%
Income tax expenses	2,980	3,214	-7%
Profit (Loss)	1,804	2,404	-25%

YoY (consolidated)

■ Revenue ■ Operating Profit ■ Profit(Loss)

(Unit : KRW million)



▷ Revenue : 72.1bil

- YoY ↑ 26% based on consolidated

▷ Operating Profit : 2.8bil

- YoY ↓ 67% based on consolidated

▷ Profit (Loss) : 1.8bil

- YoY ↓ 25% based on consolidated

Summary of financial Results

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[Parent]

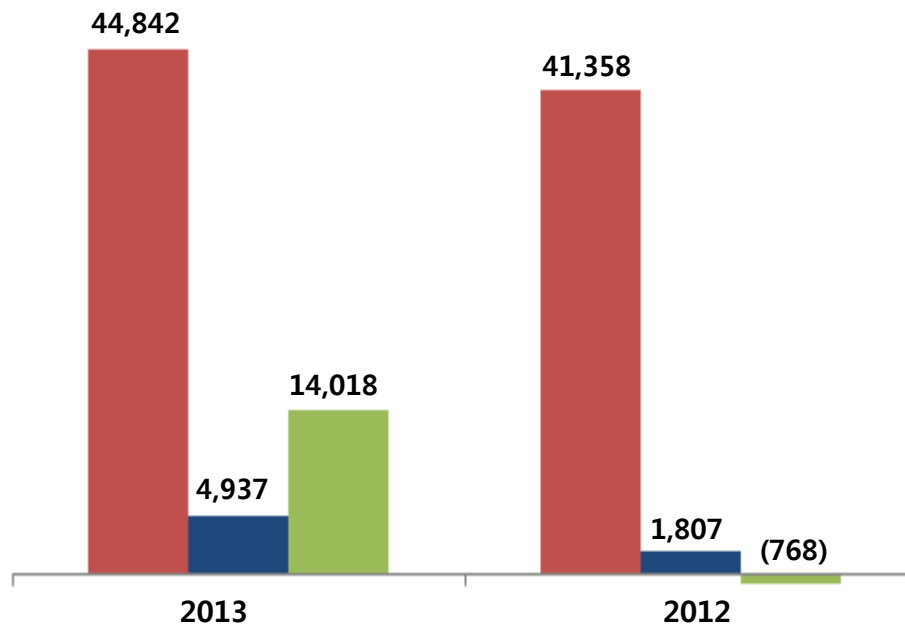
(Unit : KRW million)

	2013	2012	YoY
Revenue	44,842	41,358	8%
Revenues on Online-game Service	43,461	40,553	7%
Other revenues	1,381	805	72%
Total Operating Expenses	39,905	39,550	1%
Operating Profit (Loss)	4,937	1,807	173%
Profit (Loss) before tax	15,593	862	1,709%
Income tax expenses	1,575	1,630	-3%
Profit (Loss)	14,018	(768)	흑자전환

YoY (Parent)

■ Revenue ■ Operating Profit ■ Profit(Loss)

(Unit : KRW million)



▷ Revenue : 44.8bil

- YoY ↑ 8% based on Parent

▷ Operating Profit : 4.9bil

- YoY ↑ 173% based on Parent

▷ Profit (Loss) : 14.0bil

- YoY Turn a profit based on Parent

Sales breakdown (by products)

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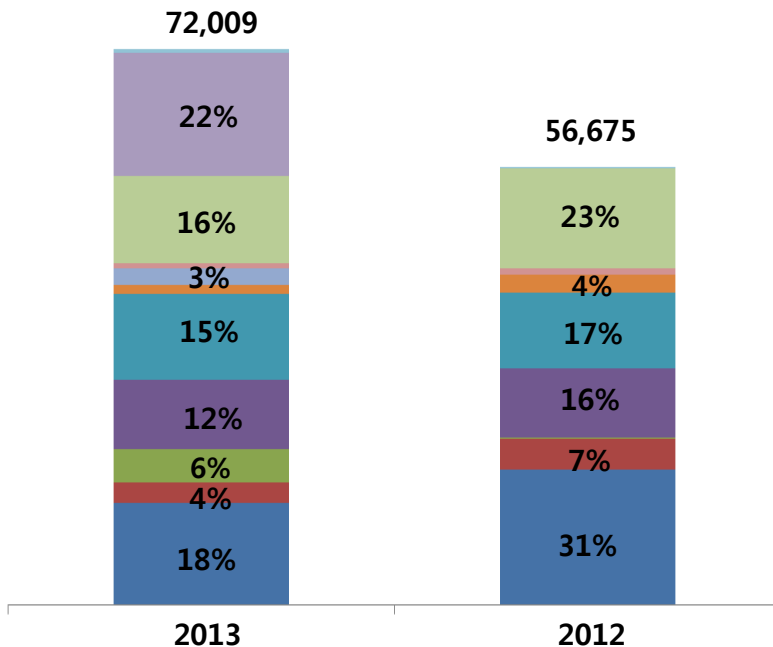


- ▶ MU 13.3bil (YoY ↓ 24%), R2 8.9bil (YoY ↓ 1%)
- ▶ C9 11.1bil (YoY ↑ 13%), Metin2 11.4bil (YoY ↓ 13%)
- ▶ gpotato.com(Webzen West/Webzen Dublin) Publishing sales 15.9bil, Archlord2 2.2bil

(Unit : KRW million)

Sales breakdown (by products)

■ MU ■ R2 ■ C9 ■ Metin2
■ SUN ■ Archlord ■ Archlord2 ■ gpotato.com



	2013	2012
Total	72,009	56,675
MU	13,283	17,534
SUN	2,524	3,983
BATTERY	4,429	165
R2	8,909	9,039
C9	11,113	9,794
Archlord	1,127	2,298
Archlord2	2,242	-
Metin1	627	722
Metin2	11,359	13,065
gpotato.com(*)	15,915	-
Others	480	74

*G-Potato Game Portal(Game service platform operated by Gala-Net) hosts a diverse portfolio of games such as Flyff, Rappelz etc

Sales breakdown (by markets)

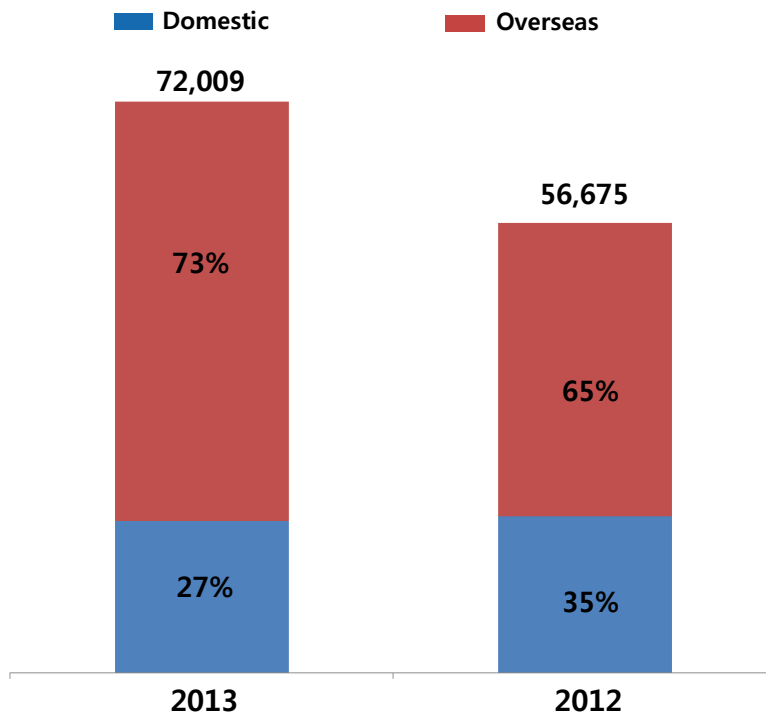
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- ▶ Overseas Sales : 52.8bil - YoY ↑ 43%
- ▶ Domestic Sales : 19.1bil - YoY ↓ 3%
- ▶ Portion of Overseas : YoY ↑ 8%P

(Unit : KRW million)

Sales Breakdown (by markets)



	2013	2012
Total	72,009	56,675
Domestic	19,166	19,749
Overseas	52,842	36,926

Summary of F/S(Consolidated)

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(Unit : KRW million)

	2013.12.31	2012.12.31
Current Assets	39,043	63,455
Non-Current Assets	118,514	95,566
Total Assets	157,557	159,021
Current Liabilities	16,030	16,130
Non-Current Liabilities	11,812	17,253
Total Liabilities	27,843	33,383
Contributed Equity	17,655	17,655
Capital Surplus for Equity	148,291	147,983
Accumulated Other Comprehensive Income for Equity	1,107	1,158
Elements of Other Stockholder's Equity	(40,884)	(43,528)
Retained Earnings	3,535	2,334
Non-Controlling Interests	9	37
Total Equities	129,714	125,639

Summary of F/S(Consolidated)

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(Unit : KRW million)

	FY2013	FY2012
Revenue	72,079	57,260
Revenues on Online-Game Service	72,009	56,675
Other Revenues	70	585
Total Operating Expenses	69,305	48,724
Operating Profit (Loss)	2,774	8,536
Profit (Loss) Before Tax	4,784	5,618
Corporate Tax	2,980	3,214
Profit (Loss)	1,804	2,404
Other Comprehensive Income	(681)	(132)
Total Comprehensive Income	1,123	2,272
Owners of parent company	1,151	2,142
Non-controlling interests	(28)	131

Summary of F/S(Parent)

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(Unit : KRW million)

	2013.12.31	2012.12.31
Current Assets	21,876	48,630
Non-Current Assets	140,037	106,057
Total Assets	161,913	154,688
Current Liabilities	10,813	13,766
Non-Current Liabilities	7,922	14,086
Total Liabilities	18,734	27,852
Contributed Equity	17,655	17,655
Capital Surplus for Equity	148,291	147,983
Accumulated Other Comprehensive Income for Equity	(10)	205
Elements of Other Stockholder's Equity	(40,884)	(43,528)
Retained Earnings	18,126	4,520
Total Equities	143,179	126,835

Summary of F/S(Parent)

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(Unit : KRW million)

	FY2013	FY2012
Revenue	44,842	41,358
Revenues on Online-Game Service	43,461	40,553
Other Revenues	1,381	805
Total Operating Expenses	39,905	39,550
Operating Profit (Loss)	4,937	1,807
Profit (Loss) Before Tax	15,593	862
Corporate Tax	1,575	1,630
Profit (Loss)	14,018	(768)
Other Comprehensive Income	(627)	(561)
Total Comprehensive Income	13,391	(1,329)

Thank you